



**Pacific Assist**

Inspiring Self-reliance

**Pacific Assist Ltd.**

**Annual Report**

**01 July 2023 – 30 June 2024**

Completed November 2024



**ACFID**  
**MEMBER**



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## **Vision**

Inspiring Self-reliance

## **Mission**

Our mission is to inspire individuals, families, and communities to be emotionally, physically, economically, and educationally self-reliant.

In addition to the mission statement, Pacific Assist is guided by its Core Principles of Self-reliance:

- Individual and collective self-determination
- Personal responsibility and integrity
- Community
- Development Mindset

## **Overview**

Pacific Assist is a not-for-profit charity serving the nations of the South Pacific. Our mission is to inspire individuals, families, and communities to be emotionally, physically, economically, and educationally self-reliant. Pacific Assist identifies disadvantaged communities within the South Pacific and then seeks to assist those communities build their self-reliance capacity. An essential element of this effort is engaging the individuals, families, and communities receiving assistance in the process of identifying needs and determining and implementing solutions. Fostering self-reliance is at the heart of Pacific Assist's partnerships with South Pacific communities. Pacific Assist defines self-reliance as the capacity to envision a self-determined future and the freedom and capacity to access the necessary spiritual, mental, emotional, social and physical resources to enact that vision.

## **Core Principles of Self-reliance**

*Individual and collective self-determination* – The right that individuals and communities have to freely act in accordance with their values and to be full participants in determining and implementing their own goals and strategies.

*Personal responsibility and integrity* – The obligation that everyone has to do all that they can to support themselves, to engage in the process of individual and

community development, and to act with honesty and in compliance with the laws and expectations of society.

*Community* – This principle encompasses the idea that true self-reliance includes connecting with and caring for others. It is expressed as a commitment to the common good, a sense of obligation to one’s neighbour, and respect for the rule of law. It acknowledges that no one individual, group, or organisation has all the necessary knowledge, skills, resources, networks and relationships to build a successful, self-reliant community. It invites collaboration, cooperation and mutual respect within and between organisations and within and between communities. Essential to applying this principle is the quality of empathy. Having empathy is acknowledging that all individuals and communities have a right to a voice and to be heard and understood. In practice, empathy is expressed by listening with a sincere desire to understand how life is experienced by another. It is the act of seeking to walk in someone else’s moccasins – seeking and listening to their insights, opinions, concerns, and feedback.

*Development Mindset* – A mindset that encompasses initiative, creativity, and innovation. This mindset is expressed through a willingness of individuals and communities to take charge of their destiny, engage in personal and collective life-long learning, and to imagine new possibilities, new solutions, new methods either through original invention or by modifying what already exists.

## Board of Directors

### Richard McLean – Director / Chair

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Richard commenced working in the Financial Services sector in 1988. He is a certified financial planner, and founder and owner of Frontier Financial Group. Richard's passion is assisting others to achieve their goals and enjoy a quality life. He is married to Janelle, and they have five children. He is an avid follower of rugby, and enjoys running in his leisure time.

### Callum Blair - Director

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A former Senior Police Officer, and recipient of two prestigious policing commendations, Callum has been Owner and Director of Campus Security NZ Limited since 1998. He is a highly experienced security specialist, Relationship Manager, Contractors Representative, and Contract Manager with high-level skills in the implementation, training, and management of major security services contracts. Enhancing his professional background is Callum's experience in local politics. He has served on various boards and committees, including five terms as a City Councillor and chair of the Regulatory Committee for six years. Callum is married to Irene, and they have 3 daughters and 3 sons.

## Clive Haydon – Director / Secretary / Projects Manager

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Clive has worked in a variety of roles managing outdoor education and other personal development programs for a variety of organisations, including charities supporting disadvantaged youth. He holds a Bachelor of Arts (Outdoor Education) and a Master of Science (Youth and Family Recreation). Assisting others to reach their highest potential has been his professional focus for over 25 years. Clive is married to Shari. They have four sons. He loves the outdoors, bushwalking, and canyoneering.

## **Members**

Callum Blair

Robert Gordon

Clive Haydon

Shari Haydon

Janelle McLean

John Mclean

Richard McLean

Andy Morgan-Tafea

Donna Tukukino

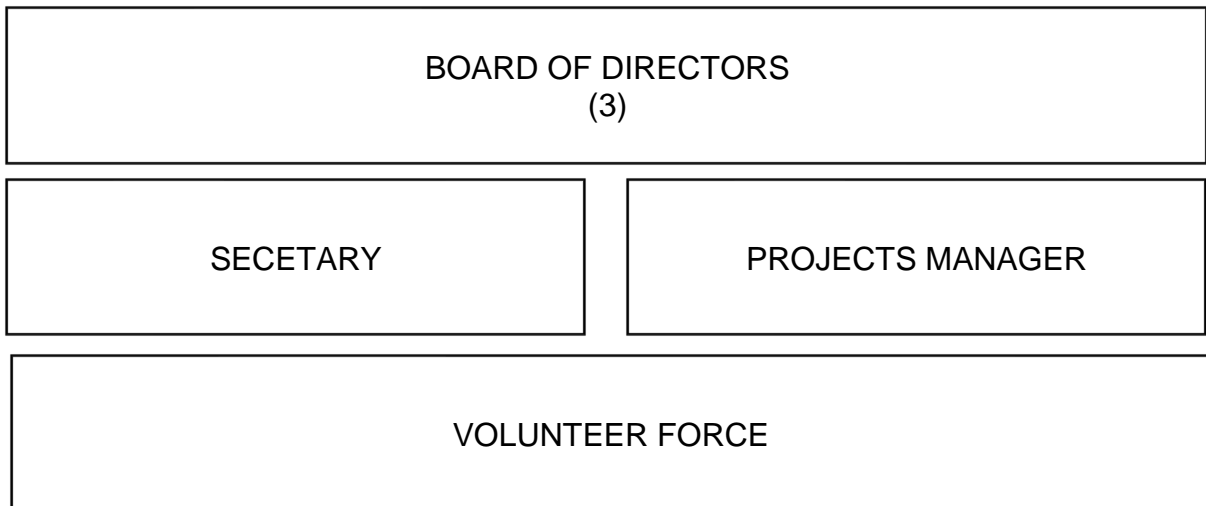
Riki Tukukino

## Organisational Structure

### Company Type

Australian Public Company (Registered Charity Limited by Guarantee)

### Leadership & Management



### Charity Tax Concession Status

Public Benevolent Institution endorsed to access the following tax concessions:

- GST Concession
- Income Tax Exemption
- FBT Exemption

### Deductible Gift Recipient (DGR) Status

Endorsed as a Deductible Gift Recipient (DGR) from 06 Jun 2018



## **Charitable Purposes**

The company's object is to pursue the following charitable purpose(s):

Assist disadvantage individuals, families, and communities in Australia, New Zealand, the islands of the South Pacific, and other nations in need to become emotionally, physically, economically, and educationally self-reliant by building partnerships and mobilizing expertise and resources that:

- Foster educational development
- Promote health & well-being
- Provide humanitarian aid
- Promote economic development

In seeking to fulfil these charitable purposes, Pacific Assist engages with governments, communities, and families. Pacific Assist believes the organisation is most effective when working in trusted partnerships to achieve common objectives. In addition, we believe results are improved when people freely give of their means, time, and talents with no other motivation than to bless the lives of others.

### **Chair's Statement**

During 2024, Pacific Assist's major focus has been on the Furniture for Schools project. In Australia, with an unprecedented level of school desk and chair donations, we doubled the number of 20-foot containers sent during the last financial year. The increase was due in part to multiple donations from Furnware and BFX Furniture who provided referrals to schools undergoing replacement projects and, when available, surplus new desks and chairs.

In addition to Furniture for Schools, Pacific Assist continues to promote education at the grassroots level through its support of Mum's Preschools and the PNG Outstanding Graduates Project. Mum's preschools were the recipients of donated desks, chairs, and readers. As part of the Outstanding Graduates Project, Pacific Assist sourced and supplied donated laptops to young adult education hubs sponsored by PNG Latter-Day Saint Welfare Self-Reliance Department.

In 2024 we have continued our contribution to building the self-reliance capacity in the South Pacific and to build strong relationships with local government, business, and community leaders.

**Richard McLean**  
**Chair**

## Overview of Projects That Fulfilled Charitable Purposes

In 2024, Pacific Assist's efforts to build the self-reliance capacities of individuals, families, and communities were targeted towards fostering educational development and promoting health and well-being. Following is an overview of each of the projects undertaken by Pacific Assist in 2024.

### Furniture for Schools Project

In the South Pacific islands large numbers of students are sitting on the floor or have very poor-quality desks and chairs. Through the Furniture for Schools Project, Pacific Assist and Latter-day Saint Charities are assisting to alleviate this problem. The result is an enhanced learning environment, better educational outcomes, and an increase in students' self-reliance.

Both primary and secondary schools continue to seek out the opportunity to donate in-good-condition desks and chairs. Donations were sourced through:

- The Pacific Assist website donation form
- Schools calling Pacific Assist directly
- Referrals from new furniture suppliers
- Referrals from other schools
- Referrals from Frontier Financial Group

In addition to donating desks and chairs, many schools (and other entities) also donated in good condition library books, computers, bookshelves, and stationary.

From July 2023 to June 2024 through the Furniture for Schools project, Pacific Assist shipped a total of 22 (20 foot) containers to the South Pacific, broken down as follows:

- Total containers: 22 (20 foot)
  - 40 foot x 6
  - 20 foot x 10
  - 3,817 single desks, 6,812 chairs, approximately 3,720 books, and 140 computers.
- All education resources were sent to Papua New Guinea.

## **PNG Outstanding Graduates Project**

Pacific Assist Outstanding Graduates Project is a response to the significant challenge faced by PNG high school and university graduates as they transition from education into employment. The project is founded on three key principles:

1. PNG is a land of opportunity abounding in possibilities for outstanding graduates.
2. Education hubs can cultivate PNG outstanding graduates through BYU Pathways and by providing other professional development opportunities.
3. PNG employers are craving PNG outstanding graduates

Based on these principles, Pacific Assist has set itself the mission to cultivate occupational pathways and possibilities for PNG graduates by being a conduit between graduates and employers/educational institutions. The objectives of the Outstanding Graduates Project are to:

1. Identify graduates (high school/technical college/university)
2. Inspire graduates to see PNG as a land of opportunity and possibilities
3. Create graduate profiles
4. Create employer/education institution relationships and profiles
5. Mentor graduates to be opportunity and possibility ready
6. Match outstanding, possibility ready graduates with employers/education institutions craving such graduates

Since the inception of the project, directors have connected online and face-to-face with graduates and employers, sourced and supplied laptops for education hubs in Port Moresby, Lae, and Madang, and have introduced graduates to potential employers.

## **Review of 2024 Strategic Plan and Goals**

For the 2024 financial year, Pacific Assist identified that its strategic plan was to focus its efforts on strengthening and building its key education and health and wellbeing projects:

- Furniture for Schools
- PNG Model Schools Project
- PNG Mum's Pre-school
- PNG Outstanding Graduates
- Diabetes Prevention Project

## Strategic Plan Evaluation

In 2024, Pacific Assist’s main efforts focussed on Furniture for Schools. The PNG Mum’s Pre-School Project was supported through the Furniture for Schools Project and the PNG Model Schools Project was merged with the PNG Outstanding Graduates Project.

- i. Latter-day Saint Charities continued to be a key strategic partner. Throughout 2023, Pacific Assist and Latter-day Saint Charities partnered together on three projects:
  - Furniture for Schools
  - PNG Mum’s Pre-school
  - PNG Outstanding Graduates
  
- ii. In the effort to broaden our partnership base and build a network of relationships with other likeminded individuals and organisations, Pacific Assist directors established relationships with the following individuals and organisations:
  - John Byrne (Lae Chamber of Commerce)
  - Brent Evans (CEO, Founder, Help Start Education Foundation)
  - Evelyn Fong (Administration Manager, Kenmore Group – Atlas Steel)
  - Sudeep Geethanandan (Manager, ENZO Pizza)
  - Maria Linibi (Founder and President, PNG Woman in Agriculture)
  - Luke McCall (Group Bakery Manager, Chemcare Group)
  - Dr Ora Renagi (Vice Chancellor and CEO, Papua New Guinea University of Technology—Unitec)
  - Dr Garry Sazi (Deputy Vice Chancellor, Timber Forestry Training College)
  - Craig Shirtcliff (Sales and Project Consultant, BFX Furniture)

All the above provided valuable insights, information, and contacts. In addition, several of them are contributing ongoing support to and/or partnering on Pacific Assist or joint projects.

- iii. In 2024, Pacific Assist set seven goals as specific targets for achieving the strategic plan. The goals and the results are as follows:

<b>2024 Goals</b>	<b>2024 Results</b>
Ship 30 (20-foot) containers of school furniture (New Zealand and Australia combined)	31

Implement stage two of the Birdwing Independent teachers' digital literacy pilot program	Not completed
Continue the creation of a community created innovative education model for Birdwing Independent School	Not completed
Identify 10 new sponsors for the PNG Mum's Pre-school Project	Not completed
Run 12 Exercise to Beat Diabetes programs as follows: <ul style="list-style-type: none"> <li>• Auckland x 4</li> <li>• Rarotonga x 2</li> <li>• Tonga x 2</li> <li>• Samoa x 2</li> <li>• PNG x 2</li> </ul>	0
Increase Pacific Assist's relationship/partnerships network from 70 to 80 individuals/organisations	79
Connect 20 PNG graduates with quality employment opportunities	5

- iv. In 2021, Pacific Assist set six five-year goals. The goals and the results are as follows:

<b>2021-2025 Goals</b>	<b>2024 Results</b>
Raise \$200,000 in addition to funding provided by Latter-day Saint Charities	\$0
In connection with the PNG Model Schools Program, establish five "Enterprise Hubs" in Port Moresby, Lae, and Madnag	4 established
Establish the Models Schools Project in Vanuatu based on the PNG model (this would incorporate the principal mentor program)	Not commenced
Establish the Turbo Touch Diabetes prevention program in 10 Tongan schools	Not commenced
Establish the Turbo Touch Diabetes prevention program in 5 Samoan schools	0
Establish two funding partnerships for the PNG Mum's Preschool Project	0

## **Financial Statements**

Pacific Assist Ltd met all financial obligations for the 2023/2024 financial year. The company has no outstanding debts. Frontier Accounting has prepared a detailed financial report for the 23/24 financial year and this will be tabled at the 2024 Annual General Meeting (see Appendix 1 - Annual Financial Report).

## **2025 Strategic Plan and Goals**

In line with our overall vision of inspiring self-reliance and a recognition of our limited number of volunteer personnel, during the 2025 financial year, Pacific Assist will narrow its efforts on strengthening and building three key education projects:

- Furniture for Schools
- PNG Mum's Pre-school
- PNG Outstanding Graduates

Each of these projects focusses on empowering individuals and communities to be self-determined, exercise personal and collective responsibility and integrity, strengthen their sense of community, and build a development mindset. An essential element of this effort is engaging the individuals, families, and communities receiving assistance in the process of identifying needs and determining and implementing solutions.

In 2025, Latter-day Saint Charities will continue as a key strategic partner. Their locally based personnel, existing relationships with key local government and non-government organisations and other grass roots community leaders and organisations, and their financial resources make an important contribution to the success of Pacific Assist projects.

Further, to strengthen our capacity to achieve our goals, Pacific Assist will continue working to broaden our partnership and funding base by extending our network of relationships with likeminded NGOs, corporates, government departments, and other organisations and individuals working in the development sector.

### **Pacific Assist's 2025 Goals**

- Ship 8 (40-foot) containers of school furniture
- Identify 2 new sponsors for the PNG Mum's Pre-school Project
- Increase Pacific Assist's relationship/partnerships network from 78 to 90 individuals/organisations
- Connect 20 PNG graduates with quality employment opportunities

### **Pacific Assist's Five-Year Goals (2021 – 2025)**

- Raise \$200,000 in addition to funding provided by Latter-day Saint Charities

- In connection with the PNG Model Schools Program and PNG Outstanding Graduates Project, establish five “Education Hubs” across Port Moresby, Lae, and Madang<sup>1</sup>.
- Establish the Models Schools Project in Vanuatu based on the PNG model (this would incorporate the principal mentor program)
- Establish the Turbo Touch Diabetes prevention program in 10 Tongan schools
- Establish the Turbo Touch Diabetes prevention program in 5 Samoan schools
- Establish two funding partnerships for the PNG Mum’s Preschool Project

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<sup>1</sup> This goal has been revised to reflect the change from Achand Foundation enterprise hub, to WSR education hubs. The original goal was, “In connection with the PNG Model Schools Program, establish five “Enterprise Hubs” in Port Moresby.



## Acknowledgements

During the 23/24 financial year Pacific Assist was able to make important contributions to many communities across the South Pacific. In addition, we have established relationships with a range business and community leaders. All of this would not have been possible without our partners and friends.

First and foremost, we would like to acknowledge our key strategic partner Latter-day Saint Charities. Without their goodwill, country managers, humanitarian missionaries, and project sponsorship, Pacific Assist could not have achieved all that it has.

We would also like to acknowledge and express gratitude to our other project partners and friends without whom we could not achieve our goals. Specifically, we acknowledge and thank ACFID, AWH, BFX Furniture, Blue Planet Logistics, Boroko Rotary Club, Frontier Financial Group, Furnware, Help Start Education Foundation, National Capital District Department of Education (PNG), Palladium Group, Papua New Guinea University of Technology—Unitec, Port Moresby Chamber of Commerce, Port Moresby Rotary Club, Victorian Department of Education and Training.

We would also like to very gratefully acknowledge the individuals who have made financial and in-kind donations – their quiet contributions have made a great difference.

Also essential to our success, are the many volunteers who have given of their time, effort, and talents to enable us to deliver our various programs. These volunteers include friends and family members, missionaries of The Church of Jesus Christ of Latter-day Saints, school principals, teachers, students, and other members of the community.

We look forward to many more successes, as we work together to inspire self-reliance among the peoples of the South Pacific.

## Appendix 1 - Annual Financial Report

# Not-For-Profit - Association Report

Pacific Assist

ABN 18 610 662 470

For the year ended 30 June 2024

Prepared by Frontier Accounting Pty Ltd

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# Income and Expenditure Statement

## Pacific Assist

For the year ended 30 June 2024

	2024	2023
<b>Income</b>		
Donations	256,847	199,797
<b>Total Income</b>	<b>256,847</b>	<b>199,797</b>
<b>Gross Surplus</b>		
	<b>256,847</b>	<b>199,797</b>
<b>Other Income</b>		
Interest Income	926	1,020
Other Revenue	-	4
<b>Total Other Income</b>	<b>926</b>	<b>1,024</b>
<b>Expenditure</b>		
Motor Vehicles	190	1,294
Travel and Accommodation	12,188	9,460
Administration Expenses	12,000	-
Bank Fees	1,325	258
Consulting & Accounting	8,550	3,000
Food/Drinks Expenses	1,898	919
Freight & Courier	212,241	111,860
Insurance	1,883	1,893
Membership	1,949	1,874
Office Expenses	868	935
Packaging Material	75	25
Protective Clothing	-	48
Subscriptions	278	259
Telephone & Internet	314	355
Truck Hire Charges	1,663	774
Website Expenses	52	47
<b>Total Expenditure</b>	<b>255,471</b>	<b>133,000</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>2,302</b>	<b>67,822</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>2,302</b>	<b>67,822</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>2,302</b>	<b>67,822</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

## Pacific Assist As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents		78,408	77,026
<b>Total Current Assets</b>		<b>78,408</b>	<b>77,026</b>
<b>Non-Current Assets</b>			
Other Non-Current Assets		1,498	25
<b>Total Non-Current Assets</b>		<b>1,498</b>	<b>25</b>
<b>Total Assets</b>		<b>79,906</b>	<b>77,051</b>
<b>Liabilities</b>			
<b>Other Current Liabilities</b>			
Furniture For Schools Ltd - Credit Card		628	75
<b>Total Other Current Liabilities</b>		<b>628</b>	<b>75</b>
<b>Total Liabilities</b>		<b>628</b>	<b>75</b>
<b>Net Assets</b>		<b>79,278</b>	<b>76,976</b>
<b>Member's Funds</b>			
Capital Reserve		79,278	76,976
<b>Total Member's Funds</b>		<b>79,278</b>	<b>76,976</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Pacific Assist

### For the year ended 30 June 2024

#### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Code compliant financial statements

The financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website [www.acfid.asn.au](http://www.acfid.asn.au)

#### Income Tax

Pacific Assist Ltd. is a Public Benevolent Institution endorsed to access Income Tax Exemption.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

#### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

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These notes should be read in conjunction with the attached compilation report.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
<b>2. Cash on Hand</b>		
Business Account	4,302	2,942
Community Solutions Cash Res	74,106	74,084
<b>Total Cash on Hand</b>	<b>78,408</b>	<b>77,026</b>

These notes should be read in conjunction with the attached compilation report.



# Movements in Equity

## Pacific Assist

For the year ended 30 June 2024

	2024	2023
<b>Equity</b>		
Opening Balance	76,976	9,154
<b>Increases</b>		
Profit for the Period	2,302	67,822
<b>Total Increases</b>	<b>2,302</b>	<b>67,822</b>
<b>Total Equity</b>	<b>79,278</b>	<b>76,976</b>

# Compilation Report

## Pacific Assist

### For the year ended 30 June 2024

Compilation report to Pacific Assist.

We have compiled the accompanying special purpose financial statements of Pacific Assist, which comprise the asset and liabilities statement as at 30 June 2024, income and expenditure statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Committee Member's

The committee of Pacific Assist are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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Frontier Accounting Pty Ltd

PO Box 397 INVERLOCH VIC 3996

Dated: 15 October 2024

Income Statement of Pacific Assist Ltd  
For Year Ended 2024

	2024	2023
Revenue		
Donations and gifts		
Monetary	\$256,847.00	\$199,797.00
Non-monetary		
Grants		
Commercial Activities Income		
Other Income	\$926.00	\$1,024.00
Total Revenue	<u>\$257,773.00</u>	<u>\$200,821.00</u>
Expenditure		
International Programs	231,278.00	126,383.00
Community Education		
Fundraising Costs		
Accountability and Administration	\$24,196.50	\$6,618.50
Commercial Activities Expenditure		
Non-monetary expenditure		
Other expenditure		
Total Expenditure	<u>\$255,474.50</u>	<u>\$133,001.50</u>
Excess/(Shortfall) of Revenue Over Expenditure	<u>\$2,298.50</u>	<u>\$67,819.50</u>

## Financial declaration for Responsible Person

***per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013***

The Responsible Persons declare that in the Responsible Persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Richard McLean<sup>1</sup>  
Directors' declaration



Dated this 8<sup>th</sup> day of November 2024

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<sup>1</sup> The term 'Responsible Person' could be replaced with director(s) of the company or trustee(s) of the trust or if the trustee is a body corporate, a director(s) of the trustee.



# Collins & Co Audit Pty Ltd

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## AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF PACIFIC ASSSIST LTD ABN 18 610 662 470

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2024 there has been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 8th day of November 2024**



**PACIFIC ASSIST LTD**  
**ABN 18 610 662 470**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**Opinion**

I have audited the accompanying financial report of Pacific Assist Ltd (the company), which comprises the statement of financial position as at 30 June 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Pacific Assist Ltd is in accordance with the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2024 and of its performance and cash flows for the year ended on 30 June 2024; and
- ii. complying with Australian Accounting Standards and the ACNC Act 2012.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of Matter - Basis of Accounting and Restriction on Distribution**

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Pacific Assist Ltd to meet the requirements of the ACNC Act 2012. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



# Collins & Co Audit Pty Ltd

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## **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 8th day of November 2024**



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## **PACIFIC ASSIST LTD ABN 18 610 662 470**

### **Report on the ACFID Code Compliant Financial Statements**

The accompanying ACFID code compliant financial statements of Pacific Assist Ltd, comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Table of Cash Movements for Designated Purposes for the year ended 30 June 2024, and abbreviated explanatory notes, are derived from the statutory audited full financial report of Pacific Assist Ltd for the year ended 30 June 2024.

The ACFID code compliant financial statements do not contain all the disclosures required by applicable Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012. Reading the summary financial statements is not a substitute for reading the full audited financial report for Pacific Assist Ltd

#### **Responsibility for the ACFID code compliant financial statements**

The directors of Pacific Assist Ltd are responsible for the preparation and presentation of the ACFID code compliant financial statements, and the basis of preparation is appropriate for the purpose in which they have been prepared in accordance with the Australian Council For International Development (ACFID) Code of Conduct.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to report on Summary Financial Statements.

#### **Auditor's Opinion**

In our opinion, the ACFID code compliant financial statements derived from the full audited financial report of Pacific Assist Ltd are consistent, in all material respects, with the audited financial statements from which it was derived.

**Frederik Ryk Ludolf Eksteen CA**  
**ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd**  
**127 Paisley Street**  
**FOOTSCRAY VIC 3011**

**Dated this 8th day of November 2024**



